

STATEMENT 1
EPPERSON RANCH CDD
FY 2018 ADOPTED GENERAL FUND (O&M) BUDGET

	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED BUDGET	FY 2017 YTD- MAY (8 mo.)	FY 2018 ADOPTED BUDGET	VARIANCE FY 2017-2018
REVENUE						
LAND OWNER FUNDING	\$ 97,555	\$ 139,145	\$ 523,437	\$ 139,017	\$ 523,437	\$ -
MISCELLANEOUS FUNDING	156	131	-	300	-	-
CONSTRUCTION FUNDING	-	-	-	-	-	-
TOTAL REVENUE	97,711	139,276	523,437	139,317	523,437	-
EXPENDITURES						
ADMINISTRATIVE						
SUPERVISORS COMPENSATION	8,261	5,600	12,000	3,800	12,000	-
PAYROLL TAXES	926	429	916	294	916	-
PAYROLL SERVICE FEES	414	481	600	264	600	-
MANAGEMENT CONSULTING SERVICES	21,000	21,000	21,000	14,000	21,000	-
PLANNING, COORDINATING & CONTRACT SERVICES	36,000	36,000	36,000	24,000	36,000	-
TRAVEL PER DIEM	428	10	500	34	100	(400)
CONSTRUCTION ACCOUNTING SERVICES	-	-	-	-	9,000	9,000
MEETING ROOM RENTAL	-	1,620	-	900	2,160	2,160
BANK FEES	188	101	200	15	200	-
AUDITING SERVICES	-	2,200	3,500	3,560	4,000	500
REGULATORY AND PERMIT FEES	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	5,627	2,096	1,500	1,241	1,500	-
ENGINEERING SERVICES	6,953	7,140	4,000	4,000	10,000	6,000
LEGAL SERVICES	13,013	8,420	10,000	5,277	10,000	-
WEBISTE DEVELOPMENT & HOSTING	-	978	720	150	720	-
MISCELLANEOUS	3,267	-	1,000	497	1,000	-
TOTAL ADMINISTRATIVE	96,252	86,250	92,111	58,207	109,371	17,260
INSURANCE						
INSURANCE (PO, Liability, Property & (Casulity)	2,250	2,363	2,599	2,410	2,651	52
TOTAL INSURANCE	2,250	2,363	2,599	2,410	2,651	52
DEBT SERVICE ADMINISTRATION						
BOND DISSIMINATION FEES	-	-	5,000	-	5,000	-
TRUSTEE FEES	-	-	4,227	8,081	8,081	3,854
ARBITRAGE REPORTING	-	-	500	-	500	-
TOTAL DEBT SERVICE ADMINISTRATION	-	-	9,727	8,081	13,581	3,854

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	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED BUDGET	FY 2017 YTD- MAY (8 mo.)	FY 2018 ADOPTED BUDGET	VARIANCE FY 2017-2018
FIELD OPERATIONS						
FIELD MANAGER	-	-	-	-	8,781	8,781
AMENITY MANAGER	-	-	-	-	3,000	3,000
FIELD SERVICE MANAGEMENT	-	-	-	-	5,000	5,000
FIELD TRAVEL	-	-	-	-	1,400	1,400
UTILITY - ELECTRICITY	-	-	15,000	207	15,000	-
UTILITY - STREETLIGHTS	-	-	-	-	-	-
UTILITY - WATER	-	3,431	60,000	146	15,000	(45,000)
ECOLOGICAL WILDLIFE REMOVAL	28,000	-	-	-	-	-
PET WASTE REMOVAL	-	-	4,000	-	2,000	(2,000)
LAKE/POND MAINTENANCE	-	-	20,000	2,783	20,000	-
LANDSCAPE MAINTENANCE - PHASE 1	-	-	200,000	40,165	78,600	(121,400)
LANDSCAPE REPLACEMENT - PHASE 1	-	-	20,000	5,160	6,000	(14,000)
LANDSCAPE MISCELLANEOUS - PHASE 1 (tree removal & inject, etc.)	-	20,031	-	4,100	3,500	3,500
BUSH HOG MOWING	-	-	-	10,400	36,000	36,000
IRRIGATION & REPAIR - PHASE 1	-	-	-	-	3,500	3,500
LANDSCAPE MAINTENANCE - PHASE 2	-	-	-	-	87,747	87,747
LANDSCAPE REPLACEMENT - PHASE 2	-	-	-	-	43,740	43,740
LANDSCAPE MISCELLANEOUS - PHASE 2 (tree removal & inject, etc.)	-	-	-	-	9,579	9,579
POND MOWINGS	-	-	-	-	40,002	40,002
IRRIGATION MAINTENANCE & REPAIR - PHASE 2	-	-	25,000	2,000	3,500	(21,500)
FIELD MISCELLANEOUS	-	-	25,000	-	10,485	(14,515)
CONTINGENCY	-	-	50,000	-	5,000	(45,000)
TOTAL FIELD OPERATIONS	28,000	23,462	419,000	64,961	397,834	(21,166)
AMENITY CENTER						
LAGOON SERVICE CONTRACT	-	-	-	-	-	-
LAGOON MAINTENANCE & REPAIRS	-	-	-	-	-	-
LAGOON PERMIT	-	-	-	-	-	-
AMENITY CENTER CLEANING & MAINTENANCE	-	-	-	-	-	-
AMENITY CENTER INTERNET	-	-	-	-	-	-
AMENITY CENTER ELECTRICITY	-	-	-	-	-	-
AMENITY CENTER WATER	-	-	-	-	-	-
AMENITY CENTER PEST CONTROL	-	-	-	-	-	-
REFUSE SERVICE	-	-	-	-	-	-
LANDSCAPE MAINTENANCE	-	-	-	-	-	-
LAGOON CONTINGENCY	-	-	-	-	-	-
TOTAL AMENITY CENTER	-	-	-	-	-	-
TOTAL EXPENDITURES	126,502	112,075	523,437	133,659	523,437	-
EXCESS OF REVENUE OVER (UNDER) EXPEND.	(28,791)	27,201	-	5,658	-	-
FUND BALANCE - BEGINNING	908	(27,882)	(681)	(681)		
FUND BALANCE - ENDING	\$ (27,883)	\$ (681)	\$ (681)	\$ 4,977	\$ -	\$ -

GROSS ASSESSMENTS:	
SPECIAL ASSESSMENTS - ON-ROLL	\$568,953
DISCOUNT	(22,758)
COLLECTION FEES (PASCO COUNTY)	(22,758)
NET ASSESSMENTS:	\$523,437

STATEMENT 2
EPPERSON RANCH CDD
FY 2018 ADOPTED GENERAL FUND EXPENDITURE & O&M ASSESSMENT ALLOCATION

1. ERU Assignment, Ranking and Calculation /(a)

Lot Width	Units	ERU	Total ERU	% ERU
45'	85	0.82	69.55	7.46%
55'	350	1.00	350.00	37.56%
65'	288	1.18	340.36	36.53%
75'	126	1.36	171.82	18.44%
Total	849		931.73	100.00%

2. O&M Assessment Requirement ("AR")

AR = TOTAL EXPENDITURES - NET:	\$ 523,437.00
Plus: Early Payment Discount (4.0%)	22,635.11
Plus: County Collection Charges (3.5%)	19,805.72
Total Expenditures - GROSS	\$ 565,877.84 [a]
Total ERU:	931.73 [b]
Total AR / ERU - GROSS (as if all On-Roll):	\$607.34 [a] / [b]
Total AR / ERU - NET:	561.79

3. FY 2018 Allocation of AR (as if all On-Roll) /(a)

Lot Width	Units	Assigned ERU	Net Assmt/Unit	Gross Assmt/Unit	Total Gross Assmt
45'	85	0.82	\$460	\$497	\$42,238
55'	350	1.00	\$562	\$607	\$212,570
65'	288	1.18	\$664	\$718	\$206,717
75'	126	1.36	\$766	\$828	\$104,353
Total	849				\$565,878

**STATEMENT 3
EPPERSON RANCH CDD
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDER)	SERVICE PROVIDED	ANNUAL AMOUNT OF CONTRACT
SUPERVISORS COMPENSATION			12,000
PAYROLL TAXES			916
PAYROLL SERVICE FEES			600
MANAGEMENT CONSULTING SERVICES	DPFG	DISTRICT MANAGEMENT	21,000
PLANNING & COORDINATION SERVICES	DPFG		36,000
TRAVEL PER DIEM			100
CONSTRUCTION ACCOUNTING SERVICES			9,000
MEETING ROOM RENTAL	RESIDENCE INN		2,160
BANK FEES	BANK UNITED	BANK SERVICES	200
AUDITING SERVICES			4,000
REGULATORY AND PERMIT FEES			175
LEGAL ADVERTISEMENTS	TIMES PUBLISHING	LEGAL ADS	1,500
ENGINEERING SERVICES			10,000
LEGAL SERVICES	STRALEY & ROBIN		10,000
DUES, LICENSES & FEES			-
WEBISTE DEVELOPMENT & HOSTING	ATLAS	WEB HOSTING	720
MISCELLANEOUS			1,000
INSURANCE (PO, LIABILITY, PROPERTY & (CASULITY)	EGIS INSURANCE		2,651
BOND DISSIMINATION FEES			5,000
TRUSTEE FEES			8,081
ARBITRAGE REPORTING			500
FIELD MANAGER			8,781
AMENITY MANAGER			3,000
FIELD SERVICE MANAGEMENT			5,000
FIELD TRAVEL			1,400

**STATEMENT 3
EPPERSON RANCH CDD
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDER)	SERVICE PROVIDED	ANNUAL AMOUNT OF CONTRACT
UTILITY-ELECTRICITY			15,000
UTILITY-STREETLIGHTS			-
UTILITY-WATER			15,000
ECOLOGICAL WILDLIFE REMOVAL			-
PET WASTE REMOVAL			2,000
LAKE/POND MAINTENANCE			20,000
LANDSCAPE MAINTENANCE - PHASE 1	GRANDVIEW	Includes basic service of \$60,000 yearly and fert/chem in the amount of \$18,600	78,600
LANDSCAPE REPLACEMENT - PHASE 1	GRANDVIEW	Pine Straw mulch	6,000
LANDSCAPE MISCELLANEOUS - PHASE 1	GRANDVIEW	Tree injections at \$45 tree, tree removal, & misc.	3,500
BUSH HOG OF COMMON AREA & ROW & STRING TRIM	GRANDVIEW	Bush hog mowing of common area & ROW	36,000
IRRIGATION MAINTENANCE & REPAIR	GRANDVIEW	As needed repairs	3,500
LANDSCAPE MAINTENANCE - PHASE 2	BRIGHTVIEW	Includes basic service \$67,560. Fert/chem \$10,587 & Irrigation \$9,600	87,747
LANDSCAPE REPLACEMENT - PHASE 2	BRIGHTVIEW	Mulch - 486 yards	43,740
LANDSCAPE MISCELLANEOUS - PHASE 2	BRIGHTVIEW	Phoenix Palm injections & palm pruning	9,579
POND MOWINGS	BRIGHTVIEW	32 cuts per year	40,002
IRRIGATION MAINTENANCE & REPAIR - PHASE 2	BRIGHTVIEW		3,500
FIELD MISCELLANEOUS			10,485
CONTINGENCY			5,000
LAGOON SERVICE CONTRACT			-
LAGOON MAINTENANCE & REPAIRS			-
LAGOON PERMIT			-
AMENITY CENTER CLEANING & MAINTENANCE			-
AMENITY CENTER INTERNET			-
AMENITY CENTER ELECTRICITY			-

**STATEMENT 3
EPPERSON RANCH CDD
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDER)	SERVICE PROVIDED	ANNUAL AMOUNT OF CONTRACT
AMENITY CENTER WATER			-
AMENITY CENTER PEST CONTROL			-
REFUSE SERVICE			-
LANDSCAPE MAINTENANCE			-
LAGOON CONTINGENCY			-

STATEMENT 4
EPPERSON RANCH CDD
\$5,800,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2015A-1

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS (NET)	\$ 436,495
SPECIAL ASSESSMENTS - OFF ROLL (Net)	-
MISCELLANEOUS	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	-
TOTAL REVENUE	436,495
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	-
INTEREST EXPENSE	
May 1, 2018	180,495
November 1, 2018	180,495
PRINCIPAL RETIREMENT	
PRINCIPAL PAYMENT	
May 1, 2018	70,000
TOTAL EXPENDITURES	430,990
INCREASE IN FUND BALANCE REVENUE ACCOUNT	
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	5,505
FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)	
INCREASE IN FUND BALANCE (REVENUE TRUST ACCOUNT)	
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ 5,505

Lot Width	Units	ERU	Total ERU	% ERU	MADS	MADS/Unit
45	85	0.82	69.5	17.5%	76,446.58	899
55	86	1.00	86.0	21.7%	94,533.94	1,099
65	149	1.18	176.1	44.3%	193,564.75	1,299
75	48	1.36	65.5	16.5%	71,949.73	1,499
Total	368		397.1	100.0%	436,495	

MADS Assmt. per ERU - net 1,099.23
MADS Assmt. per ERU - gross 1,188.36
Total revenue - gross 471,886.49

STATEMENT 5
EPPERSON RANCH CDD
\$5,800,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2015A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
7/30/2015						5,800,000
11/1/2015	-	6.300%	92,365	92,365	92,365	5,800,000
5/1/2016		6.300%	182,700	182,700		5,800,000
11/1/2016	-	6.300%	182,700	182,700	365,400	5,800,000
5/1/2017		6.300%	182,700	182,700		5,800,000
11/1/2017	70,000	6.300%	182,700	252,700	435,400	5,730,000
5/1/2018		6.300%	180,495	180,495		5,730,000
11/1/2018	75,000	6.300%	180,495	255,495	435,990	5,655,000
5/1/2019		6.300%	178,133	178,133		5,655,000
11/1/2019	80,000	6.300%	178,133	258,133	436,265	5,575,000
5/1/2020		6.300%	175,613	175,613		5,575,000
11/1/2020	85,000	6.300%	175,613	260,613	436,225	5,490,000
5/1/2021		6.300%	172,935	172,935		5,490,000
11/1/2021	90,000	6.300%	172,935	262,935	435,870	5,400,000
5/1/2022		6.300%	170,100	170,100		5,400,000
11/1/2022	95,000	6.300%	170,100	265,100	435,200	5,305,000
5/1/2023		6.300%	167,108	167,108		5,305,000
11/1/2023	100,000	6.300%	167,108	267,108	434,215	5,205,000
5/1/2024		6.300%	163,958	163,958		5,205,000
11/1/2024	105,000	6.300%	163,958	268,958	432,915	5,100,000
5/1/2025		6.300%	160,650	160,650		5,100,000
11/1/2025	115,000	6.300%	160,650	275,650	436,300	4,985,000
5/1/2026		6.300%	157,028	157,028		4,985,000
11/1/2026	120,000	6.300%	157,028	277,028	434,055	4,865,000
5/1/2027		6.300%	153,248	153,248		4,865,000
11/1/2027	130,000	6.300%	153,248	283,248	436,495	4,735,000
5/1/2028		6.300%	149,153	149,153		4,735,000
11/1/2028	135,000	6.300%	149,153	284,153	433,305	4,600,000
5/1/2029		6.300%	144,900	144,900		4,600,000
11/1/2029	145,000	6.300%	144,900	289,900	434,800	4,455,000
5/1/2030		6.300%	140,333	140,333		4,455,000
11/1/2030	155,000	6.300%	140,333	295,333	435,665	4,300,000
5/1/2031		6.300%	135,450	135,450		4,300,000
11/1/2031	165,000	6.300%	135,450	300,450	435,900	4,135,000
5/1/2032		6.300%	130,253	130,253		4,135,000
11/1/2032	175,000	6.300%	130,253	305,253	435,505	3,960,000
5/1/2033		6.300%	124,740	124,740		3,960,000
11/1/2033	185,000	6.300%	124,740	309,740	434,480	3,775,000
5/1/2034		6.300%	118,913	118,913		3,775,000
11/1/2034	195,000	6.300%	118,913	313,913	432,825	3,580,000
5/1/2035		6.300%	112,770	112,770		3,580,000
11/1/2035	210,000	6.300%	112,770	322,770	435,540	3,370,000
5/1/2036		6.300%	106,155	106,155		3,370,000
11/1/2036	220,000	6.300%	106,155	326,155	432,310	3,150,000
5/1/2037		6.300%	99,225	99,225		3,150,000
11/1/2037	235,000	6.300%	99,225	334,225	433,450	2,915,000
5/1/2038		6.300%	91,823	91,823		2,915,000

STATEMENT 5
EPPERSON RANCH CDD
\$5,800,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2015A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
11/1/2038	250,000	6.300%	91,823	341,823	433,645	2,665,000
5/1/2039		6.300%	83,948	83,948		2,665,000
11/1/2039	265,000	6.300%	83,948	348,948	432,895	2,400,000
5/1/2040		6.300%	75,600	75,600		2,400,000
11/1/2040	285,000	6.300%	75,600	360,600	436,200	2,115,000
5/1/2041		6.300%	66,623	66,623		2,115,000
11/1/2041	300,000	6.300%	66,623	366,623	433,245	1,815,000
5/1/2042		6.300%	57,173	57,173		1,815,000
11/1/2042	320,000	6.300%	57,173	377,173	434,345	1,495,000
5/1/2043		6.300%	47,093	47,093		1,495,000
11/1/2043	340,000	6.300%	47,093	387,093	434,185	1,155,000
5/1/2044		6.300%	36,383	36,383		1,155,000
11/1/2044	360,000	6.300%	36,383	396,383	432,765	795,000
5/1/2045		6.300%	25,043	25,043		795,000
11/1/2045	385,000	6.300%	25,043	410,043	435,085	410,000
5/1/2046		6.300%	12,915	12,915		410,000
11/1/2046	410,000	6.300%	12,915	422,915	435,830	-
Total	\$ 5,800,000		\$ 7,698,670	\$ 13,498,670	\$ 13,498,670	

max. annual debt service (MADS) 436,495

STATEMENT 6
EPPERSON RANCH CDD
\$6,505,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2015 A-2

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS - OFF ROLL (NET)	\$ 358,438
CAPITALIZED INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	-
TOTAL REVENUE	358,438
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	-
INTEREST EXPENSE	
5/1/2018	179,219
11/01/18	179,219
PRINCIPAL RETIREMENT	
11/01/18	-
TOTAL EXPENDITURES	358,438
EXCESS OF REVENUE OVER (UNDER) EXPEND.	-
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ -

Lot Width	Units	Total MADS After Adjust.	MADS/Unit
45	85	84,778	997
55	86	85,021	989
65	149	145,995	980
75	48	42,643	888
Total	368	358,438	

MADS after prepayments at lot closings 358,438

**STATEMENT 7
EPPERSON RANCH COMMUNITY DEVELOPMENT DISTRICT
SERIES 2015A-2 BONDS**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bonds Outstanding
5/1/2016		6.250%	205,540	205,540		6,505,000
11/1/2016		6.250%	205,540	205,540	411,080	6,505,000
5/1/2017	770,000	6.250%	203,281	203,281		5,735,000
11/1/2017		6.250%	179,219	179,219	382,500	5,735,000
5/1/2018		6.250%	179,219	179,219		5,735,000
11/1/2018		6.250%	179,219	179,219	358,438	5,735,000
5/1/2019		6.250%	179,219	179,219		5,735,000
11/1/2019		6.250%	179,219	179,219	358,438	5,735,000
5/1/2020		6.250%	179,219	179,219		5,735,000
11/1/2020		6.250%	179,219	179,219	358,438	5,735,000
5/1/2021		6.250%	179,219	179,219		5,735,000
11/1/2021		6.250%	179,219	179,219	358,438	5,735,000
5/1/2022		6.250%	179,219	179,219		5,735,000
11/1/2022		6.250%	179,219	179,219	358,438	5,735,000
5/1/2023		6.250%	179,219	179,219		5,735,000
11/1/2023		6.250%	179,219	179,219	358,438	5,735,000
5/1/2024		6.250%	179,219	179,219		5,735,000
11/1/2024		6.250%	179,219	179,219	358,438	5,735,000
5/1/2025		6.250%	179,219	179,219		5,735,000
11/1/2025		6.250%	179,219	179,219	358,438	5,735,000
5/1/2026		6.250%	179,219	179,219		5,735,000
11/1/2026		6.250%	179,219	179,219	358,438	5,735,000
5/1/2027		6.250%	179,219	179,219		5,735,000
11/1/2027		6.250%	179,219	179,219	358,438	5,735,000
5/1/2028		6.250%	179,219	179,219		5,735,000
11/1/2028		6.250%	179,219	179,219	358,438	5,735,000
5/1/2029		6.250%	179,219	179,219		5,735,000
11/1/2029		6.250%	179,219	179,219	358,438	5,735,000
5/1/2030		6.250%	179,219	179,219		5,735,000
11/1/2030		6.250%	179,219	179,219	358,438	5,735,000
5/1/2031		6.250%	179,219	179,219		5,735,000
11/1/2031		6.250%	179,219	179,219	358,438	5,735,000
5/1/2032		6.250%	179,219	179,219		5,735,000
11/1/2032		6.250%	179,219	179,219	358,438	5,735,000
5/1/2033		6.250%	179,219	179,219		5,735,000
11/1/2033		6.250%	179,219	179,219	358,438	5,735,000
5/1/2034		6.250%	179,219	179,219		5,735,000
11/1/2034		6.250%	179,219	179,219	358,438	5,735,000
5/1/2035		6.250%	179,219	179,219		5,735,000
11/1/2035	\$5,735,000	6.250%	179,219	5,914,219	6,093,438	-
Total	6,505,000		7,245,455	12,980,455	12,980,455	

Max Annual DS: (interest only) 358,438

Footnote:

For budgetary purposes only.

STATEMENT 8
EPPERSON RANCH CDD
\$2,500,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2015 A-3

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL (NET)	\$ 159,375
CAPITALIZED INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	-
TOTAL REVENUE	159,375
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	-
INTEREST EXPENSE	
5/1/2018	79,688
11/01/18	79,688
PRINCIPAL RETIREMENT	
11/01/18	-
TOTAL EXPENDITURES	159,375
EXCESS OF REVENUE OVER (UNDER) EXPEND.	-
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ -

STATEMENT 9
EPPERSON RANCH COMMUNITY DEVELOPMENT DISTRICT
SERIES 2015A-3 BONDS

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bonds Outstanding
5/1/2016		6.375%	80,573	80,573		2,500,000
11/1/2016		6.375%	80,573	80,573	161,146	2,500,000
5/1/2017		6.375%	79,688	79,688		2,500,000
11/1/2017		6.375%	79,688	79,688	159,375	2,500,000
5/1/2018		6.375%	79,688	79,688		2,500,000
11/1/2018		6.375%	79,688	79,688	159,375	2,500,000
5/1/2019		6.375%	79,688	79,688		2,500,000
11/1/2019		6.375%	79,688	79,688	159,375	2,500,000
5/1/2020		6.375%	79,688	79,688		2,500,000
11/1/2020		6.375%	79,688	79,688	159,375	2,500,000
5/1/2021		6.375%	79,688	79,688		2,500,000
11/1/2021		6.375%	79,688	79,688	159,375	2,500,000
5/1/2022		6.375%	79,688	79,688		2,500,000
11/1/2022		6.375%	79,688	79,688	159,375	2,500,000
5/1/2023		6.375%	79,688	79,688		2,500,000
11/1/2023		6.375%	79,688	79,688	159,375	2,500,000
5/1/2024		6.375%	79,688	79,688		2,500,000
11/1/2024		6.375%	79,688	79,688	159,375	2,500,000
5/1/2025		6.375%	79,688	79,688		2,500,000
11/1/2025		6.375%	79,688	79,688	159,375	2,500,000
5/1/2026		6.375%	79,688	79,688		2,500,000
11/1/2026		6.375%	79,688	79,688	159,375	2,500,000
5/1/2027		6.375%	79,688	79,688		2,500,000
11/1/2027		6.375%	79,688	79,688	159,375	2,500,000
5/1/2028		6.375%	79,688	79,688		2,500,000
11/1/2028		6.375%	79,688	79,688	159,375	2,500,000
5/1/2029		6.375%	79,688	79,688		2,500,000
11/1/2029		6.375%	79,688	79,688	159,375	2,500,000
5/1/2030		6.375%	79,688	79,688		2,500,000
11/1/2030		6.375%	79,688	79,688	159,375	2,500,000
5/1/2031		6.375%	79,688	79,688		2,500,000
11/1/2031		6.375%	79,688	79,688	159,375	2,500,000
5/1/2032		6.375%	79,688	79,688		2,500,000
11/1/2032		6.375%	79,688	79,688	159,375	2,500,000
5/1/2033		6.375%	79,688	79,688		2,500,000
11/1/2033		6.375%	79,688	79,688	159,375	2,500,000
5/1/2034		6.375%	79,688	79,688		2,500,000
11/1/2034		6.375%	79,688	79,688	159,375	2,500,000
5/1/2035		6.375%	79,688	79,688		2,500,000
11/1/2035	\$2,500,000	6.375%	79,688	2,579,688	2,659,375	-
Total	\$2,500,000.00		3,189,271	5,689,271	5,689,271	

MADS (interest only) 159,375